



DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT
CITY OF CHICAGO

August 5, 2011

Greater West Town Community Development Project
500 N. Sacramento Blvd.
Chicago, Illinois 60612
Attention: William Leavy, Executive Director

RE: Certificate of Completion – Greater West Town redevelopment project located within the Kinzie Industrial Corridor TIF

Dear William Leavy,

Enclosed please find an executed Certificate of Completion regarding the Greater West Town redevelopment project.

After further review of documents pursuant to Section 7.01 of the Redevelopment Agreement between the City of Chicago and Greater West Town Community Development Project, dated September 10, 2009, the Department of Housing and Economic Development (HED) finds that the developer has satisfactorily performed its covenants and agreements as it pertains to Section 7.01(a) the Certificate of Completion of Construction or Rehabilitation, which states the following:

- (i) completion of the construction of the Project in accordance with the terms of the Agreement;
- (ii) certificate of occupancy for the Facility;
- (iii) the establishment of operations by GWT, as a tenant of the Company, in the Facility in accordance with the terms of this Agreement;
- (iv) Developer has met or exceeded the MBE, WBE, prevailing wage and City residency requirements of this Agreement;
- (v) the actual total costs of the Project;
- (vi) the actual TIF-Eligible Improvements expenditures incurred by GWT;
- (vii) the review and acceptance by the City's Department of Environment ("DOE") of the implementation of the MPE Proposal and the related results as outlines in Section 11.01 herein;
- (viii) the Title Company's registry of cancelled checks and lien waivers for all amounts referenced in subsections (v) and (vi) above

This executed Certificate of Completion releases Greater West Town Community Development Project only from those covenants and agreements addressed in Section 7.01(a) of the Redevelopment Agreement. All other covenants, agreements, and representations associated with the Redevelopment Agreement are still in force. If you have any questions regarding this matter, please contact Chip Hastings at (312) 744-0765.

Sincerely,

A handwritten signature in blue ink, appearing to read "William F. Eager", with a long horizontal flourish extending to the right.

William F. Eager
Acting Managing Deputy Commissioner

CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01(a) of the Greater West Town Community Development Project Redevelopment Agreement (the "Agreement") dated September 10, 2009 by and between the City of Chicago, an Illinois municipal corporation (the "City"), Greater West Town Community Development Project and GWT SPE, LLC, the term "Developer", as used in this Agreement, shall mean the Greater West Town Community Development Project. The City, by and through its Department of Housing and Economic Development hereby certifies as follows:

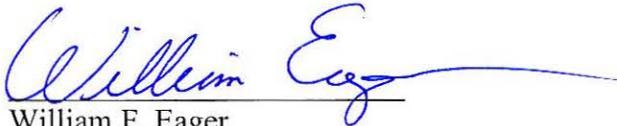
1. Completion in accordance with Section 7.01(a). Developer has fulfilled its obligation (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement.

2. Other provisions of the Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer's obligation to complete the Project in accordance with Section 7.01(a) of the Redevelopment Agreement, which the City hereby certifies have been satisfied:
 - a. all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and

 - b. the issuance of this Certificate of Completion shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

IN WITNESS WHEREOF, the City has caused this Certificate of Completion to be executed for Greater West Town Community Development Project this ____ day of August, 2011.

**CITY OF CHICAGO
DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT**

By: 
William F. Eager
Acting Managing Deputy Commissioner

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

I, Patricia Sulewski, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that William F. Eager, personally known to me to be an Acting Managing Deputy Commissioner of the Department of Housing and Economic Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered said instrument pursuant to the authority given to him by the City, as his free and voluntary act and as the free and voluntary act of the City, for the purposes therein set forth.

GIVEN under my hand and official seal this 8th day of August, 2011.

Patricia Sulewski
Notary Public



My Commission expires 5/7/14.

EXHIBIT A

Greater West Town Community Development Project
Certificate of Completion

The Property

PROPERTY LEGAL DESCRIPTION

PARCEL 1: LOTS 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22 AND 23 IN CAIRNDUFF AND BLAKEMAN'S SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THAT PART OF THE VACATED ALLEY WEST AND ADJOINING THE WEST LINE OF SAID LOTS 14 AND 15, SOUTHWESTERLY OF AND ADJOINING THE SOUTHWESTERLY LINE OF SAID LOT 15 AND NORTHEASTERLY OF AND ADJOINING THE NORTHEASTERLY LINE OF SAID LOT 20 AND NORTH OF THE NORTH LINE OF SAID LOTS 20 AND 21;

PARCEL 3: THAT PART OF THE ALLEY VACATED BY ORDINANCE PASSED JULY 28, 1961 AND RECORDED AS DOCUMENT NO: 18242403, BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 7, THENCE NORTH ALONG THE NORTHWARD EXTENSION OF THE WEST LINE OF SAID LOT 7 TO THE SOUTH LINE OF LOT 39 IN SAID CAIRNDUFF AND BLAKEMAN'S SUBDIVISION. THENCE EAST ALONG THE SOUTH LINE OF LOTS 39 AND 38 IN SAID SUBDIVISION AND THE EASTWARD EXTENSION OF THE SOUTH LINE OF SAID LOT 38 TO THE CENTER LINE OF THE NORTH AND SOUTH ALLEY LYING BETWEEN SAID LOTS 38 AND 5 IN SAID SUBDIVISION, THENCE SOUTH ALONG SAID ALLEY CENTER LINE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF SAID LOT 5, THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE WEST LINE OF SAID LOT 5, THENCE SOUTH ALONG THE WEST LINE OF SAID LOTS 5 AND 6 TO THE NORTH LINE OF SAID LOT 7, THENCE WEST ALONG THE NORTH LINE OF LOT 7 TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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